



STUDENT ACTIVITY ACCOUNTS
(School Administration & Fiscal Management)

STUDENT ACTIVITY ACCOUNTS

The Marlborough School Committee acknowledges that student funds may be raised to finance the activities of authorized student organizations. Student activity funds are considered a part of the total fiscal operation of the district and are subject to policies established by the school committee and procedures established by the office of the Superintendent. The funds shall be managed in accordance with sound business practices, which include accepted budgetary and accounting practices, as well as the administrative procedures of the City of Marlborough.

1. The Marlborough School Committee authorizes each school Principal to accept money only for recognized student activity organizations, which currently exist, or from time to time may be revised. Each August, the School Committee shall approve the list of authorized student activity organizations for each school.
2. The Marlborough School Committee authorizes the City Comptroller/Treasurer to establish and maintain Student Activity Agency Accounts, which are audited as part of the City's annual audit. The interest that is earned on such accounts shall be maintained in the Agency Account and distributed periodically to each school's Student Activity Checking Account. Interest will be used at the discretion of each Principal for activities/expenses, which benefit students of each school.
3. The Marlborough School Committee authorizes Student Activity Checking Accounts for use by Principals with specific maximum balances established for each school as indicated below:
High School - \$25,000
Middle School - \$10,000
4. The Student Activity Accounts at each school will be audited by a public accounting firm once every 3 years.

Legal Reference:

MGL c. 71, 47

Ch. 66 of the Acts of 1966

Approved: 6/26/01

Approved: 6/24/14

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